



SMALL BUSINESS HEALTHCARE TAX CREDIT

PROFIT & NON-PROFIT

Bond is here to keep you informed on what affects your business the most. Changes to healthcare are abundant so here are some benefits you may not be aware of:

The small business healthcare tax credit, which takes effect this year, is designed to encourage small profit employers and non-profit, to offer health insurance coverage for the first time or to maintain coverage they already have.

You may receive an IRS postcard in the mail shortly, outlining the benefits. Small businesses are qualified for the tax credit if they meet the following eligibility guidelines:

1. Contribute at least 50% of the single coverage cost for their employees in 2010
2. Must employ less than 25 full time employees, or equivalent (part-time employees count towards this calculation)
3. Pay average wages below \$50,000

AMOUNT OF CREDIT

- Maximum Amount. The credit is worth up to 35 percent of a small business' premium costs in 2010. On Jan. 1, 2014, this rate increases to 50 percent (35 percent for tax-exempt employers).
- Phase-out. The credit phases out gradually for firms with average wages between \$25,000 and \$50,000 and for firms with the equivalent of between 10 and 25 full-time workers.

For more information please contact Bond Financial Network, Inc. or reference the following IRS website link:

<http://www.irs.gov/newsroom/article/0,,id=221518,00.html?portlet=2>

*We'll focus on your benefits,
you focus on your business.*

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